



1 be void. Said bonds shall bear interest at a rate not to exceed  
 2 eight percent (8%) per annum, payable annually, beginning with  
 3 the first day of January, 1975, with interest coupons attached  
 4 thereto in the following form:

5 FORM OF BOND

6 NO. \_\_\_\_\_ (\$1,000.00)

7 UNITED STATES OF AMERICA  
 8 STATE OF WASHINGTON

9 Road Improvement District Bond  
 10 of  
 King County Road Improvement District No. 52

11 N-B. This bond is issued by virtue of the provisions of R.C.W.  
 12 36.88.010, et seq., Section 36.88.240, of which reads as follows:

13 "Neither the holder nor the owner of any bond or war-  
 14 rant issued under the provisions of this chapter shall have  
 15 any claim therefore against the county by which the same is  
 16 issued, except for payment from the special assessments  
 17 made for the improvement for which said bond or warrant  
 18 was issued and except as against the improvement guaranty  
 19 fund of such county, and the county shall not be liable to  
 20 any holder or owner of such bond or warrant for any loss  
 21 to the guaranty fund occurring in the lawful operation  
 22 thereof by the county. The remedy of the holder or owner  
 23 of a bond, or warrant in case of nonpayment, shall be  
 24 confined to the enforcement of any assessment made in  
 25 such road improvement district and to the guaranty fund.  
 26 In case the bonds are guaranteed in accordance herewith  
 27 a copy of the foregoing part of this section shall be  
 28 plainly written, printed or engraved on each bond issued  
 29 and guaranteed hereunder."

30 THE COUNTY OF KING, a municipal corporation of the State of  
 31 Washington, promises to pay to Bearer, on or before January 1,  
 32 1986.

33 ONE THOUSAND DOLLARS

1 in the lawful money of the United States, with interest thereon  
2 at the rate of \_\_\_\_\_ per annum, payable annually, out of  
3 the fund established by Ordinance No. 105 of the King County  
4 Council of King County and known only as the "King County Road  
5 Improvement District No. 52 Bond Fund". Both principal and  
6 interest on this bond are payable at the office of the County  
7 Comptroller of King County.

8 A coupon is hereto attached for each installment of interest  
9 to accrue hereon and said interest to maturity shall be paid only  
10 on presentation and surrender of such coupons to the County  
11 Comptroller.

12 The County Council of King County, as the agent of the Road  
13 Improvement District No. 52 has caused the bond to be issued in  
14 the name of King County, as the bond of Road Improvement District  
15 No. 52, the bond or proceeds thereof to be applied in part payment  
16 of so much of the costs and expenses of the construction of a  
17 county road improvement under Ordinance No. 105 as is levied and  
18 assessed against the property included in Road Improvement District  
19 No. 52 and benefited by said improvement, and the King County  
20 Road Improvement District No. 52 Bond Fund has been created by  
21 ordinance for said purpose, and the holder or holders of this  
22 bond shall look only to said fund and to the King County Road  
23 Improvement Guaranty Fund, as established by King County  
24 Resolution No. 13558, for the payment of either the principal  
25 of or the interest on this bond.

26 This bond is one of a series of 58 bonds, aggregating in all  
27 the principal sum of \$57,633.82 issued for Road Improvement  
28 District No. 52, all of which bonds are subject to the same terms  
29 and conditions herein expressed.

30 This bond is payable on or before the first day of January,  
31 1986, but is subject to call by the King County Office of  
32 Comptroller for prior redemption on any interest payment date,  
33 which call for payment shall be made by said Comptroller by

1 publishing the same once in the official paper of King County,  
2 and when such call is made, this bond will be paid on the day the  
3 next interest coupon thereon shall become due after said call and  
4 upon said day interest upon this bond shall cease and each and  
5 every coupon representing interest not accrued upon this bond  
6 shall be void.

7 IN WITNESS THEREOF, the County of King has caused these  
8 presents to be signed by the County Executive and attested by  
9 the King County Clerk of the Council and sealed with its corpor-  
10 ate seal, this first day of January, 1974.

11 COUNTY OF KING

12 ATTEST:

13 By \_\_\_\_\_  
King County Executive

14 \_\_\_\_\_  
15 Clerk of the Council

16 King County Comptroller's Reference No. \_\_\_\_\_

17 COUPON FORMS

18 On the first day of January, 19\_\_\_\_, the County of King,  
19 State of Washington, promises to pay to BEARER at the office of  
20 the King County Comptroller in Seattle, Washington \_\_\_\_\_  
21 (\$ \_\_\_\_\_), being one year's interest due that day on  
22 Bond Number \_\_\_\_ of the bonds of King County Road Improvement  
23 District No. 52, and not otherwise, PROVIDED that this coupon is  
24 to all the terms and conditions contained in the bond to which  
25 it is annexed.

26 KING COUNTY

27 ATTEST:

28 By \_\_\_\_\_  
King County Executive

29 \_\_\_\_\_  
30 Clerk of the Council

31 SECTION 2: The Clerk of the King County Council shall  
32 publish notice calling for competitive bids at public sale of  
33 aforesaid bonds in accordance with Paragraph 21, Chapter 192,

1 Laws of 1951, State of Washington. Bids shall be opened and  
2 read by the County Council at the time and place specified by  
3 said notice, and said bonds shall be sold to the lowest bidder  
4 provided the interest rate does not exceed eight per cent (8%)  
5 per annum.

6 SECTION 3: Upon determination of the exact rate of interest  
7 from bond sale, the County Purchasing Agent shall have above de-  
8 scribed bonds printed on lithographed forms which shall be signed  
9 by the King County Executive and attested by the Clerk of the  
10 Council and shall have the seal of the County of King affixed  
11 thereto, and the coupons shall bear the facsimile signature of  
12 said Executive and Clerk of the Council all in accordance with  
13 R.C.W. 39.44.100. Said bonds shall then be delivered into the  
14 hands of the County Comptroller for collection of proceeds of  
15 sale of bonds for the deposit of same in King County Road Im-  
16 provement District No. 52 Construction Fund in accordance with  
17 Ordinance No. 105 and R.C.W. 36.88.210.

18 INTRODUCED and read for the first time this 23rd day of  
19 October, 1973.

20 PASSED this 19th day of November, 1973.

21 KING COUNTY COUNCIL  
22 KING COUNTY, WASHINGTON

23 John T. O'Brien  
24 Chairman

25 ATTEST:

26 Janet G. Quinn  
27 ACTING Clerk of the Council

28 APPROVED this 19th day of November, 1973.

29 John DeFellow  
30 King County Executive  
31  
32  
33